WATERM26 GRANITE OAKS WATER USERS ASSOCIATION

PERIOD ENDING MARCH 31, 2026

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #		ACTUAL DEC Y.T.D. 2025	BUDGET MAR Y.T.D. 2026	ACTUAL MAR Y.T.D. 2026
NUMBER OF CUSTOMERS		479		474
OPERATING REVENUES:				
461	METERED WATER SALES	$266,125.85	$47,000.00	$51,912.64
47X	OTHER OPERATING REVENUE	$1,315.07	$500.00	$338.39
	TOTAL OPERATING REVENUE	$267,440.92	$47,500.00	$52,251.03
OPERATING EXPENSES:				
601	ACCOUNTING EXPENSE-CONTRACT	$27,225.15	$8,324.00	$6,818.85
601	ACCOUNTING EXPENSE-AUDITOR	$3,411.97	$900.00	$908.82
601	ACCOUNTING EXPENSE-EXTRAS	$4,495.40	$1,200.00	$1,242.20
601	MANAGER'S SALARY	$13,800.00	$3,300.00	$3,450.00
601	PAYROLL TAXES & WORKERS COMP	$1,608.90	$280.00	$285.66
615	PURCHASED PUMPING POWER	$37,341.22	$8,000.00	$6,746.41
618	CHEMICALS	$3,486.84	$500.00	$0.00
620	REPAIRS & MAINTENANCE	$16,553.16	$5,000.00	$7,567.73
621	OFFICE SUPPLIES & EXPENSE	$3,372.26	$1,200.00	$792.74
630	OUTSIDE SERVICES-WATER OP-CONTRACT	$56,680.00	$14,100.00	$14,100.00
630	OUTSIDE SERVICES-OTHER	$10,395.86	$2,950.00	$1,794.76
632	POSTAGE	$3,318.04	$750.00	$835.64
635	WATER TESTING	$2,342.88	$800.00	$180.00
641	RENTS	$385.00	$150.00	$175.00
655	GENERAL INSURANCE	$13,511.07	$875.00	$394.07
675	MISC. ,ANN. REPORTS, $ SOFT. CONT.,TAX	$1,860.36	$500.00	$987.20
681	PROPERTY TAX	$7,366.28	$0.00	$0.00
685	LEGAL & PROFESSIONAL EXPENSE	$31,761.20	$4,000.00	$6,405.00
760	TELEPHONE EXPENSE	$1,691.90	$0.00	$0.00
	CONSULTATION ABANDONED PROJECTS	$23,144.00	$0.00	$0.00
	RATE CASE EXPENSES	$4,000.00	$0.00	$3,000.00
403	DEPRECIATION	$77,029.31	$17,000.00	$19,239.75
404	ACC AMOT OF CONT	($28,332.00)	($5,500.00)	($7,080.00)
	TOTAL OPERATING EXPENSES	$316,448.80	$64,329.00	$67,843.83
	OPERATING INCOME (LOSS)	($49,007.88)	($16,829.00)	($15,592.80)
OTHER INCOME/EXPENSE:				
419	INTEREST INCOME	5280.58	$2,000.00	$1,059.97
421	OTHER INCOME	$179.37	$0.00	$35.04
427	INTEREST EXPENSE	($7.57)	$0.00	$0.00
	PURCHASE POWER ADJUSTMENT	$606.27	$0.00	$88.97
	TOTAL OTHER INCOME/EXPENSE	$6,058.65	$2,000.00	$1,183.98
	NET INCOME (LOSS)	($42,949.23)	($14,829.00)	($14,408.82)